

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 14, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127963H0	
High Rate ¹	0.085%	
Allotted at High Price	36.24%	
Investment Rate ²	99.957028	
	0.086%	
Median Rate ³	0.075%	
Low Rate ⁴	0.040%	
Issue Date	December 17, 2020	
Maturity Date	June 17, 2021	
	Tendered	Accepted
Competitive	\$160,217,369,200	\$50,249,903,800
Noncompetitive	\$548,761,000	\$548,761,000
FIMA (Noncompetitive)	\$203,300,000	\$203,300,000
Subtotal ⁵	\$160,969,430,200	\$51,001,964,800⁶
SOMA	\$5,222,198,100	\$5,222,198,100
Total	\$166,191,628,300	\$56,224,162,900
	Tendered	Accepted
Primary Dealer ⁷	\$118,150,000,000	\$24,369,968,000
Direct Bidder ⁸	\$7,975,000,000	\$2,656,200,000
Indirect Bidder ⁹	\$34,092,369,200	\$23,223,735,800
Total Competitive	\$160,217,369,200	\$50,249,903,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$160,969,430,200/\$51,001,964,800 = 3.16

⁶Awards to TreasuryDirect = \$272,053,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.